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Importance of Social Security in Good Governance

T.S.N. Sastry*

Social security is a human right as well as a social and economic necessity. All successful societies and economies have employed developmental strategies where social security systems played an important role to alleviate poverty and provide economic security that helps people to cope with life's major risks or the need to quickly adapt to changing economic, political, demographic and societal circumstances (ILO, 2010).

From ancient to modern times, the administrative efficiency, economic growth, welfare policies adopted and the well-being of people of a state are assessed basing on its governance as an indicative factor (Agarwal, 2008, pp. 13–17; Sharma, 2006). But over the centuries, degeneration of moral and ethical values and self-centrist policies of rulers across the world have had an enormous upsetting the applecart of governance, both at national and international levels (Margaret and Karen, 2005). The major changes that took place in the global arena after the Second World War, especially the end of decolonisation, redrawing of borders of many states, revolutionary affect of science and technology, expanding horizons of information technology, political, socio-economic distress, emphatic concern for the promotion and protection of human rights and to adhere to the rule of law to the maximum extent, led the nation-states to focus

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Good Governance and India

Defining and Concept of Good Governance

In defining and explaining the concept of good governance, it is important to comprehend that the concept is not static but dynamic and evolving. It is a process that involves continuous improvement and adaptation to changing circumstances. The definition of good governance must be grounded in the principles of fairness, transparency, accountability, and inclusivity. It requires the active participation of all stakeholders, including government, civil society, and the private sector. The concept of good governance is integral to the functioning of any democratic society and is essential for sustainable development.
Social Security in the Indian Scenario

The development of social security in India has been a gradual process. The concept of social security was first introduced in the Indian context through the Independence Act of 1947. The Indian Constitution, Article 43-E, provides for the establishment of a social security scheme for the benefit of workers. The scheme is aimed at providing old age pension, sickness allowance, maternity benefit, and unemployment benefit to workers.

The government has taken several steps to improve the social security system in India. The Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) is a social security scheme that provides employment guarantee to rural workers. The scheme ensures that every family in the rural areas has access to at least 100 days of work in a year.

The concept of social security is considered an important factor in economic development. It helps in reducing poverty and inequality. The government has also introduced schemes like the Jan Dhan Yojana, which aims to provide financial inclusion to the poor.

The future of social security in India is promising. The government is committed to improving the social security system to ensure that every citizen has access to basic necessities.

Concept and Definition of Social Security

Social security is a system of provisions for the protection and welfare of human beings. It includes various schemes and programs that are designed to provide financial assistance, medical care, and other benefits to individuals and families who are in need. The concept of social security is based on the principle of social justice, which aims to ensure that all citizens have access to basic necessities.

The concept of social security is not only important for individual well-being but also for the overall development of a society. A strong social security system can help in reducing poverty and inequality, improving health outcomes, and promoting social cohesion.

In conclusion, social security is a vital component of any modern society. The Indian government has taken several steps to improve the social security system, and it is expected that the future will see further improvements in this area.
A Legal Perspective of Social Security

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The government in the UK has introduced a new pension scheme. The new scheme is designed to improve the retirement income of workers. It aims to increase the retirement savings of employees, particularly those in lower-income brackets. The scheme will provide a guaranteed income for life, ensuring that workers can enjoy a comfortable retirement. The scheme is expected to be introduced in the next fiscal year. The government has also announced plans to increase the state pension age, with changes phased in over several years. This will help to reduce the burden on the state pension system and ensure its sustainability in the long term. The new pension scheme will be available to all workers, regardless of their employment status. The government is working closely with employers to ensure a smooth transition to the new scheme.
References


Notes

Kathy is the former editor of the business magazine. In her book, she covers the impact of good experience on various aspects of business management. Her book, "The Importance of Good Experience," is a comprehensive guide for managers and practitioners in the field. It provides valuable insights into how good experience can be leveraged to enhance organizational performance and achieve success. Kathy's book is a must-read for anyone interested in understanding the role of experience in good practice.


